



Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

July 31, 2025

Company name: The Bank of Iwate, Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 8345
 URL: <https://www.iwatebank.co.jp/>
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 Scheduled date to commence dividend payments: -
 Trading accounts: None
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts and percentages are rounded down to the nearest unit, unless otherwise noted)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	14,183	20.2	3,133	28.8	2,199	24.6
June 30, 2024	11,796	9.9	2,431	41.4	1,764	54.4

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 8,546 million [-%]
 Three months ended June 30, 2024: ¥ (4,799) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	127.87	127.59
June 30, 2024	103.37	102.83

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	3,837,230	192,111	5.0
March 31, 2025	3,802,787	184,658	4.8

(Reference) Equity: As of June 30, 2025: ¥ 192,043 million
 As of March 31, 2025: ¥ 184,590 million

(Note) Capital adequacy ratio = (Total net assets – Share acquisition rights) / Total Assets

This ratio is not based on the public notice of Capital Adequacy Ratio.

2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	60.00	-	65.00	125.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		67.50	-	67.50	135.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	5,300	20.0	3,700	18.5	215.14
Full year	10,900	11.4	7,500	7.5	436.10

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 18,497,786 shares

March 31, 2025: 18,497,786 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 1,284,838 shares

March 31, 2025: 1,299,978 shares

(Note) The number of treasury shares at the end of the period includes the shares held in the ESOP Trust (June 30, 2025: 216,300 shares, March 31, 2025: 231,500 shares).

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 17,202,611 shares

Three months ended June 30, 2024: 17,073,049 shares

(Note) In the calculation of the average number of shares outstanding during the period, the average number of the shares held in the ESOP Trust during the period are included in the number of treasury shares that is deducted (Three months ended June 30, 2025: 226,653 shares, Three months ended June 30, 2024: 291,947 shares).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The description of future performance in this report is based on information which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance. Actual results may differ significantly from forecasts depending on various future factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Cash and due from banks	319,122	289,143
Call loans and bills bought	-	49,000
Monetary claims bought	3,915	3,863
Money held in trust	6,479	7,454
Securities	1,194,237	1,192,528
Loans and bills discounted	2,197,657	2,212,685
Foreign exchanges	2,829	3,644
Other assets	58,479	61,869
Tangible fixed assets	13,590	13,423
Intangible fixed assets	1,494	1,502
Retirement benefit asset	11,030	11,282
Deferred tax assets	5,634	2,386
Customers' liabilities for acceptances and guarantees	3,464	3,594
Allowance for loan losses	(15,148)	(15,147)
Total assets	3,802,787	3,837,230
Liabilities		
Deposits	3,198,021	3,272,747
Negotiable certificates of deposit	215,715	166,870
Borrowed money	169,276	168,751
Foreign exchanges	26	6
Other liabilities	30,230	31,797
Provision for bonuses for directors (and other officers)	21	9
Retirement benefit liability	789	842
Provision for retirement benefits for directors (and other officers)	17	15
Provision for reimbursement of deposits	112	104
Provision for contingent loss	358	298
Deferred tax liabilities	94	83
Acceptances and guarantees	3,464	3,594
Total liabilities	3,618,129	3,645,119
Net assets		
Share capital	12,089	12,089
Capital surplus	5,666	5,666
Retained earnings	173,126	174,193
Treasury shares	(4,505)	(4,466)
Total shareholders' equity	186,377	187,483
Valuation difference on available-for-sale securities	(5,336)	405
Deferred gains or losses on hedges	2,748	3,319
Remeasurements of defined benefit plans	801	835
Total accumulated other comprehensive income	(1,786)	4,560
Share acquisition rights	67	67
Total net assets	184,658	192,111
Total liabilities and net assets	3,802,787	3,837,230

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Ordinary income	11,796	14,183
Interest income	8,252	10,608
Interest on loans and discounts	4,825	6,282
Interest and dividends on securities	3,229	3,976
Fees and commissions	2,336	2,228
Other ordinary income	1,102	1,129
Other income	104	217
Ordinary expenses	9,365	11,050
Interest expenses	314	1,682
Interest on deposits	154	1,387
Fees and commissions payments	904	967
Other ordinary expenses	1,669	1,898
General and administrative expenses	6,217	6,395
Other expenses	259	106
Ordinary profit	2,431	3,133
Extraordinary income	31	-
Gain on disposal of non-current assets	31	-
Extraordinary losses	5	7
Loss on disposal of non-current assets	5	5
Impairment losses	-	1
Profit before income taxes	2,457	3,125
Income taxes - current	387	568
Income taxes - deferred	305	357
Total income taxes	692	926
Profit	1,764	2,199
Profit attributable to owners of parent	1,764	2,199

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	1,764	2,199
Other comprehensive income		
Valuation difference on available-for-sale securities	(7,710)	5,742
Deferred gains or losses on hedges	1,132	571
Remeasurements of defined benefit plans, net of tax	13	33
Total other comprehensive income	(6,564)	6,347
Comprehensive income	(4,799)	8,546
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(4,799)	8,546

1. Status of Profit and Loss

(Millions of yen)

Forecast for the FYE 3/2026	
	10,900
	7,500

(Millions of yen)

Forecast for the FYE 3/2026	
	10,800
	7,500

2. Loans [Non-consolidated]

						(Billions of yen)
	As of Jun.30, 2023	As of Jun.30, 2024 (B)	As of Jun.30, 2025 (A)	(A-B)	(A-B)/(B)	As of Mar.31, 2025
Loans and bills discounted (Terms-end balance)	2,036.2	2,140.7	2,222.3	81.6	3.8%	2,206.6
Corporate	1,153.2	1,244.3	1,304.0	59.7	4.7%	1,298.2
Individual	524.4	537.6	551.5	13.9	2.5%	551.8
Public sector	358.5	358.7	366.7	8.0	2.2%	356.5
Loans to SMEs and Individual customers	1,215.7	1,264.3	1,335.5	71.2	5.6%	1,335.6
Loans and bills discounted (Average balance)	2,021.4	2,105.0	2,204.7	99.7	4.7%	2,154.9
Average yield on loans and bills discounted	0.88%	0.92%	1.14%	0.22pp	—	0.97%

3. Deposits and Negotiable certificates of deposit [Non-consolidated]

						(Billions of yen)
	As of Jun.30, 2023	As of Jun.30, 2024 (B)	As of Jun.30, 2025 (A)	(A-B)	(A-B)/(B)	As of Mar.31, 2025
Deposits and NCD (Terms-end balance)	3,471.3	3,465.6	3,447.8	(17.8)	(0.5%)	3,422.2
Individual	2,265.9	2,284.1	2,279.5	(4.6)	(0.2%)	2,255.6
Corporate	728.5	742.9	725.5	(17.4)	(2.3%)	690.4
Public sector	460.3	423.3	429.6	6.3	1.4%	450.7
Financial institutions	16.5	15.1	13.0	(2.1)	(13.9%)	25.3
Deposits and NCD (Average balance)	3,453.0	3,448.4	3,417.8	(30.6)	(0.8%)	3,381.4
Average yield on deposits and NCD	0.002%	0.01%	0.17%	0.16pp	—	0.06%

4. Customer Assets under Custody [Non-consolidated]

						(Billions of yen)
	As of Jun.30, 2023	As of Jun.30, 2024 (B)	As of Jun.30, 2025 (A)	(A-B)	(A-B)/(B)	As of Mar.31, 2025
Customer Assets under Custody (Terms-end balance)	350.0	375.3	386.5	11.2	2.9%	377.8
Insurances	231.1	253.6	251.8	(1.8)	(0.7%)	252.0
Investment trusts	87.7	92.3	94.5	2.2	2.3%	90.2
Public debts	31.2	29.3	40.1	10.8	36.8%	35.5

5. Securities [Non-consolidated]

						(Billions of yen)
	As of Jun.30, 2023	As of Jun.30, 2024 (B)	As of Jun.30, 2025 (A)	(A-B)	(A-B)/(B)	As of Mar.31, 2025
Securities (Terms-end balance)	1,185.8	1,172.9	1,195.2	22.3	1.9%	1,196.9
Bonds	887.7	830.7	852.0	21.3	2.5%	859.9
Stocks	44.2	54.1	56.0	1.9	3.5%	51.9
Foreign currency securities	112.3	123.1	131.5	8.4	6.8%	124.5
Others	141.5	164.8	155.6	(9.2)	(5.5%)	160.5
Securities (Average balance)	1,146.8	1,154.9	1,197.2	42.3	3.6%	1,175.7
Average yield on securities	0.99%	1.16%	1.36%	0.20pp	—	1.06%

					(Billions of yen)
	As of Jun.30, 2024	As of Mar.31, 2025 (B)	As of Jun.30, 2025 (A)	(A-B)	
Valuation gains (losses) on Securities	13.2	(9.3)	(1.0)	8.3	
Bonds	(20.3)	(38.3)	(36.1)	2.2	
Stocks	33.3	30.4	34.7	4.3	
Others	0.1	(1.5)	0.3	1.8	

6. Credit-related expenses [Non-consolidated]

					(Millions of yen)
	FYE 3/2024 Q1	FYE 3/2025 Q1 (B)	FYE 3/2026 Q1 (A)	(A-B)	FYE 3/2025
Credit-related expenses [1] + [2] - [3]	13	157	17	(140)	800
Provision of general allowance for loan losses [1]	—	(26)	(87)	(61)	(161)
Disposal of non-performing loans [2]	19	183	104	(79)	961
Write-off of loans	—	—	—	—	—
Provision of specific allowance for loan losses	—	130	96	(34)	792
Transfer of provision for contingent losses	19	52	7	(45)	160
Losses on sales of loans	—	—	—	—	8
Reversal of allowance for loan losses [3]	6	—	—	—	—

7. Disclosed Claims under the Financial Reconstruction Law and Risk-Monitored Loans [Non-consolidated]

					(Billions of yen)
	As of Jun.30, 2024	As of Mar.31, 2025 (B)	As of Jun.30, 2025 (A)	(A-B)	
Total	52.1	56.8	58.4	1.6	
Bankrupt and Substantial bankrupt Claims	7.9	8.2	7.9	(0.3)	
Doubtful Claims	35.7	39.9	40.8	0.9	
Substandard Claims	8.4	8.7	9.7	1.0	
Non-performing loans ratio	2.41%	2.55%	2.60%	0.05pp	
(where partial direct write-off is implemented)	2.28%	2.43%	2.48%	0.05pp	

The capital adequacy ratio as of the end of June 2025 (domestic standards, consolidated and non-consolidated) is currently being calculated and will be disclosed as soon as it is finalized.