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January 30, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: The Bank of Iwate, Ltd.
Listing: Tokyo Stock Exchange
Securities code: 8345
URL: <https://www.iwatebank.co.jp/>
Representative: Toru Iwayama, President
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Telephone: +81-19-623-1111
Scheduled date to commence dividend payments: -
Trading accounts: None
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts and percentages are rounded down to the nearest unit, unless otherwise noted)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	50,598	39.6	9,577	31.8	6,561	27.2
December 31, 2024	36,242	12.7	7,263	39.1	5,157	52.3

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 10,491 million [-%]
For the nine months ended December 31, 2024: ¥ (4,088) million [-%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	380.97	380.16
December 31, 2024	301.06	300.11

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	3,863,677	192,495	4.9
March 31, 2025	3,802,787	184,658	4.8

Reference: Equity

As of December 31, 2025: ¥ 192,427 million

As of March 31, 2025: ¥ 184,590 million

(Note) Equity-to-asset ratio = (Total net assets – Share acquisition rights) / Total Assets

This ratio is not based on the public notice of Capital Ratio.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	60.00	-	65.00	125.00
Fiscal year ending March 31, 2026	-	96.00	-		
Fiscal year ending March 31, 2026 (Forecast)				96.00	192.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	12,200	24.7	8,200	17.5	475.72

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	18,497,786 shares
As of March 31, 2025	18,497,786 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,243,169 shares
As of March 31, 2025	1,299,978 shares

(Note) The number of treasury shares at the end of the period includes the shares held in the ESOP Trust (December 31, 2025: 183,000 shares, March 31, 2025: 231,500 shares).

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	17,222,966 shares
Nine months ended December 31, 2024	17,131,463 shares

(Note) In the calculation of the average number of shares outstanding during the period, the average number of the shares held in the ESOP Trust during the period are included in the number of treasury shares that is deducted (Nine months ended December 31, 2025: 210,378 shares, Nine months ended December 31, 2024: 274,702 shares).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The description of future performance in this report is based on information which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance. Actual results may differ significantly from forecasts depending on various future factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Cash and due from banks	319,122	269,619
Call loans and bills bought	-	109,000
Monetary claims bought	3,915	5,564
Money held in trust	6,479	8,736
Securities	1,194,237	1,142,203
Loans and bills discounted	2,197,657	2,271,567
Foreign exchanges	2,829	2,894
Other assets	58,479	37,248
Tangible fixed assets	13,590	13,230
Intangible fixed assets	1,494	1,407
Retirement benefit asset	11,030	11,458
Deferred tax assets	5,634	3,664
Customers' liabilities for acceptances and guarantees	3,464	3,273
Allowance for loan losses	(15,148)	(16,192)
Total assets	3,802,787	3,863,677
Liabilities		
Deposits	3,198,021	3,269,337
Negotiable certificates of deposit	215,715	135,938
Borrowed money	169,276	233,949
Foreign exchanges	26	4
Other liabilities	30,230	27,125
Provision for bonuses for directors (and other officers)	21	26
Retirement benefit liability	789	985
Provision for retirement benefits for directors (and other officers)	17	16
Provision for reimbursement of deposits	112	79
Provision for contingent loss	358	326
Deferred tax liabilities	94	117
Acceptances and guarantees	3,464	3,273
Total liabilities	3,618,129	3,671,182
Net assets		
Share capital	12,089	12,089
Capital surplus	5,666	5,666
Retained earnings	173,126	176,877
Treasury shares	(4,505)	(4,350)
Total shareholders' equity	186,377	190,284
Valuation difference on available-for-sale securities	(5,336)	(5,957)
Deferred gains or losses on hedges	2,748	7,199
Remeasurements of defined benefit plans	801	901
Total accumulated other comprehensive income	(1,786)	2,143
Share acquisition rights	67	67
Total net assets	184,658	192,495
Total liabilities and net assets	3,802,787	3,863,677

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Ordinary income	36,242	50,598
Interest income	25,099	33,736
Interest on loans and discounts	15,303	20,210
Interest and dividends on securities	9,122	12,343
Fees and commissions	7,333	7,292
Other ordinary income	3,309	3,593
Other income	499	5,975
Ordinary expenses	28,978	41,020
Interest expenses	1,687	5,636
Interest on deposits	1,166	4,470
Fees and commissions payments	2,773	2,932
Other ordinary expenses	5,021	11,413
General and administrative expenses	18,582	19,098
Other expenses	912	1,939
Ordinary profit	7,263	9,577
Extraordinary income	31	1
Gain on disposal of non-current assets	31	1
Extraordinary losses	58	29
Loss on disposal of non-current assets	25	23
Impairment losses	33	5
Profit before income taxes	7,237	9,549
Income taxes - current	1,803	2,734
Income taxes - deferred	276	252
Total income taxes	2,079	2,987
Profit	5,157	6,561
Profit attributable to owners of parent	5,157	6,561

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	5,157	6,561
Other comprehensive income		
Valuation difference on available-for-sale securities	(10,886)	(621)
Deferred gains or losses on hedges	1,597	4,451
Remeasurements of defined benefit plans, net of tax	41	99
Total other comprehensive income	(9,246)	3,929
Comprehensive income	(4,088)	10,491
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(4,088)	10,491

SUPPLEMENTARY INFORMATION For the FYE 3/2026 Q3 YTD

1. Status of Profit and Loss

< Consolidated >

(Millions of yen)

	FYE 3/2026		FYE 3/2025	Forecast for the
	Q3 YTD (A)	(A)-(B)	Q3 YTD (B)	FYE 3/2026
Ordinary income	50,598	14,356	36,242	
Interest income	33,736	8,637	25,099	
Interest on loans and discounts	20,210	4,907	15,303	
Interest and dividends on securities	12,343	3,221	9,122	
Fees and commissions	7,292	(41)	7,333	
Other ordinary income	3,593	284	3,309	
Other income	5,975	5,476	499	
Ordinary expenses	41,020	12,042	28,978	
Interest expenses	5,636	3,949	1,687	
Interest on deposits	4,470	3,304	1,166	
Fees and commissions payments	2,932	159	2,773	
Other ordinary expenses	11,413	6,392	5,021	
General and administrative expenses	19,098	516	18,582	
Other expenses	1,939	1,027	912	
Ordinary profit	9,577	2,314	7,263	12,200
Extraordinary income (losses)	(27)	(1)	(26)	
Profit before income taxes	9,549	2,312	7,237	
Total income taxes	2,987	908	2,079	
Profit	6,561	1,404	5,157	
Profit attributable to owners of parent	6,561	1,404	5,157	8,200

< Non-consolidated >

(Millions of yen)

	FYE 3/2026		FYE 3/2025	Forecast for the
	Q3 YTD (A)	(A)-(B)	Q3 YTD (B)	FYE 3/2026
Ordinary income	46,168	13,857	32,311	
Gross business profit	23,232	(1,929)	25,161	
Net interest income	28,242	4,476	23,766	
Interest on loans and discounts	20,245	4,920	15,325	
Interest and dividends on securities	12,446	2,995	9,451	
Net fees and commissions	3,155	(256)	3,411	
Net other ordinary income	(8,164)	(6,148)	(2,016)	
Gains (losses) on bonds	(7,408)	(6,344)	(1,064)	
Expenses	17,852	340	17,512	
Personnel expenses	9,752	301	9,451	
Non-Personnel expenses	7,033	(16)	7,049	
Net business profit (before provision of general allowance for loan losses)	5,380	(2,269)	7,649	
Core net business profit	12,788	4,075	8,713	
Excluding gains (losses) on investment trusts	10,885	2,286	8,599	
Provision of general allowance for loan losses [1]	2	(62)	64	
Net business profit	5,378	(2,207)	7,585	
Non-recurring gains (losses)	3,916	4,190	(274)	
Disposal of non-performing loans [2]	1,535	1,066	469	
Reversal of allowance for loan losses [3]	—	—	—	
Gains (losses) related to stocks, etc.	5,325	5,344	(19)	
Ordinary profit	9,294	1,984	7,310	12,000
Extraordinary income (losses)	(27)	(1)	(26)	
Profit before income taxes	9,266	1,982	7,284	
Total income taxes	2,859	927	1,932	
Profit	6,407	1,056	5,351	8,200

Credit-related expenses [1] + [2] - [3]	1,537	1,004	533
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2. Loans [Non-consolidated]

						(Billions of yen)
	As of Dec.31, 2023	As of Dec.31, 2024 (B)	As of Dec.31, 2025 (A)	(A-B)	(A-B)/(B)	As of Mar.31, 2025
Loans and bills discounted (Terms-end balance)	2,078.7	2,193.2	2,281.4	88.2	4.0%	2,206.6
Corporate	1,200.6	1,296.5	1,370.4	73.9	5.6%	1,298.2
Individual	531.8	544.9	558.3	13.4	2.4%	551.8
Public sector	346.2	351.7	352.6	0.9	0.2%	356.5
Loans to SMEs and Individual customers	1,239.3	1,317.7	1,406.4	88.7	6.7%	1,335.6
Loans and bills discounted (Average balance)	2,046.5	2,140.5	2,229.8	89.3	4.1%	2,154.9
Average yield on loans and bills discounted	0.88%	0.95%	1.20%	0.25pp	—	0.97%

3. Deposits and Negotiable certificates of deposit [Non-consolidated]

						(Billions of yen)
	As of Dec.31, 2023	As of Dec.31, 2024 (B)	As of Dec.31, 2025 (A)	(A-B)	(A-B)/(B)	As of Mar.31, 2025
Deposits and NCD (Terms-end balance)	3,443.1	3,371.6	3,413.3	41.7	1.2%	3,422.2
Individual	2,276.3	2,291.2	2,288.5	(2.7)	(0.1%)	2,255.6
Corporate	732.1	729.2	738.0	8.8	1.2%	690.4
Public sector	420.2	340.8	377.5	36.7	10.7%	450.7
Financial institutions	14.3	10.3	9.2	(1.1)	(10.6%)	25.3
Deposits and NCD (Average balance)	3,452.1	3,397.7	3,402.5	4.8	0.1%	3,381.4
Average yield on deposits and NCD	0.002%	0.04%	0.18%	0.14pp	—	0.06%

4. Customer Assets under Custody [Non-consolidated]

						(Billions of yen)
	As of Dec.31, 2023	As of Dec.31, 2024 (B)	As of Dec.31, 2025 (A)	(A-B)	(A-B)/(B)	As of Mar.31, 2025
Customer Assets under Custody (Terms-end balance)	349.6	382.4	419.2	36.8	9.6%	377.8
Insurances	235.6	255.9	271.8	15.9	6.2%	252.0
Investment trusts	84.2	93.2	103.3	10.1	10.8%	90.2
Pubric debts	29.7	33.2	44.0	10.8	32.5%	35.5

5. Securities [Non-consolidated]

						(Billions of yen)
	As of Dec.31, 2023	As of Dec.31, 2024 (B)	As of Dec.31, 2025 (A)	(A-B)	(A-B)/(B)	As of Mar.31, 2025
Securities (Terms-end balance)	1,171.3	1,197.0	1,144.8	(52.2)	(4.3%)	1,196.9
Bonds	854.4	853.0	810.8	(42.2)	(4.9%)	859.9
Stocks	47.0	53.0	58.7	5.7	10.7%	51.9
Foreign currency securities	117.8	128.6	140.0	11.4	8.8%	124.5
Others	151.9	162.2	135.2	(27.0)	(16.6%)	160.5
Securities (Average balance)	1,166.9	1,166.8	1,181.5	14.7	1.2%	1,175.7
Average yield on securities	0.88%	1.07%	1.39%	0.32pp	—	1.06%

					(Billions of yen)
	As of Dec.31, 2024	As of Mar.31, 2025 (B)	As of Dec.31, 2025 (A)	(A-B)	
Valuation gains (losses) on Securities	8.4	(9.3)	(10.7)	(1.4)	
Bonds	(23.5)	(38.3)	(54.6)	(16.3)	
Stocks	32.0	30.4	39.0	8.6	
Others	(0.0)	(1.5)	4.8	6.3	

6. Credit-related expenses [Non-consolidated]

					(Millions of yen)
	FYE 3/2024 Q3 YTD	FYE 3/2025 Q3 YTD (B)	FYE 3/2026 Q3 YTD (A)	(A-B)	FYE 3/2025
Credit-related expenses [1] + [2] - [3]	518	533	1,537	1,004	800
Provision of general allowance for loan losses [1]	(356)	64	2	(62)	(161)
Disposal of non-performing loans [2]	874	469	1,535	1,066	961
Write-off of loans	—	—	—	—	—
Provision of specific allowance for loan losses	787	339	1,368	1,029	792
Transfer of provision for contingent losses	86	124	166	42	160
Losses on sales of loans	—	5	0	(5)	8
Reversal of allowance for loan losses [3]	—	—	—	—	—

7. Disclosed Claims under the Financial Reconstruction Law and Risk-Monitored Loans [Non-consolidated]

					(Billions of yen)
	As of Dec.31, 2024	As of Mar.31, 2025 (B)	As of Dec.31, 2025 (A)	(A-B)	
Total	55.4	56.8	58.3	1.5	
Bankrupt and Substantial bankrupt Claims	7.9	8.2	10.5	2.3	
Doubtful Claims	37.9	39.9	38.8	(1.1)	
Substandard Claims	9.4	8.7	8.9	0.2	
Non-performing loans ratio	2.50%	2.55%	2.53%	(0.02pp)	
(where partial direct write-off is implemented)	2.38%	2.43%	2.36%	(0.07pp)	

The capital ratio as of the end of December 2025 (domestic standards, consolidated and non-consolidated) is currently being calculated and will be disclosed as soon as it is finalized.