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July 30, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: The Bank of Iwate, Ltd.
Listing: Tokyo Stock Exchange
Securities code: 8345
URL: https://www.iwatebank.co.jp/
Representative: Toru Iwayama, President
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Scheduled date to commence dividend payments: -
Trading accounts: None
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts and percentages are rounded down to the nearest unit, unless otherwise noted)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	18,465	30.1	5,001	59.6	3,494	58.8
June 30, 2025	14,183	20.2	3,133	28.8	2,199	24.6

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 6,542 million [(23.4) %]
For the three months ended June 30, 2025: ¥ 8,546 million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	50.61	50.50
June 30, 2025	31.96	31.89

Note: The Bank has conducted a stock split at a ratio of four stocks for one common stock with an effective date of April 1, 2026. “Basic earnings per share” and “Diluted earnings per share” are calculated based on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2026.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	3,978,430	199,356	5.0
March 31, 2026	3,913,713	194,750	4.9

Reference: Equity
As of June 30, 2026: ¥ 199,315 million
As of March 31, 2026: ¥ 194,683 million

Note: Equity-to-asset ratio = (Total net assets – Share acquisition rights) / Total Assets
This ratio is not based on the public notice of Capital Adequacy Ratio.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	96.00	-	112.00	208.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		29.00	-	29.00	58.00

Note: 1. Revisions to the forecast of cash dividends most recently announced: None

2. The Bank has conducted a stock split at a ratio of four stocks for one common stock with an effective date of April 1, 2026. For the fiscal year ended March 31, 2026, the actual dividend amount before the stock split is stated. For the fiscal year ending March 31,2027(Forecast), the figure after the stock split is stated.The annual total dividends per share for the fiscal year ending March 31, 2027(Forecast) is ¥232.00, assuming that the stock split was not conducted.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	7,200	12.2	5,000	14.7	72.42
Full year	14,500	12.8	10,000	12.1	144.85

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

Note: The Bank has conducted a stock split at a ratio of four stocks for one common stock with an effective date of April 1,2026. “Total number of issued shares at the end of the period (including treasury shares)” , “Number of treasury shares at the end of the period” and “Average number of shares outstanding during the period” are calculated based on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2026.

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	73,991,144 shares
As of March 31, 2026	73,991,144 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	4,878,288 shares
As of March 31, 2026	4,958,584 shares

(Note) The number of treasury shares at the end of the period includes the shares held in the ESOP Trust (June 30, 2026: 692,800 shares, March 31, 2026: 717,200 shares).

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	69,043,822 shares
Three months ended June 30, 2025	68,810,444 shares

(Note) In the calculation of the average number of shares outstanding during the period, the average number of the shares held in the ESOP Trust during the period are included in the number of treasury shares that is deducted (Three months ended June 30, 2026: 709,579 shares, Three months ended June 30, 2025: 906,615 shares).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The description of future performance in this report is based on information which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance. Actual results may differ significantly from forecasts depending on various future factors.

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Cash and due from banks	389,094	269,794
Call loans and bills bought	-	204,000
Monetary claims bought	5,285	5,201
Money held in trust	9,305	9,749
Securities	1,132,745	1,142,450
Loans and bills discounted	2,314,102	2,283,125
Foreign exchanges	4,584	3,468
Other assets	38,558	42,132
Tangible fixed assets	13,204	13,035
Intangible fixed assets	1,437	1,331
Retirement benefit asset	14,400	14,424
Deferred tax assets	3,803	2,194
Customers' liabilities for acceptances and guarantees	3,210	3,413
Allowance for loan losses	(16,019)	(15,893)
Total assets	3,913,713	3,978,430
Liabilities		
Deposits	3,225,251	3,325,491
Negotiable certificates of deposit	230,389	190,062
Borrowed money	218,717	209,712
Foreign exchanges	28	49
Other liabilities	40,862	49,811
Provision for bonuses for directors (and other officers)	35	8
Retirement benefit liability	65	61
Provision for retirement benefits for directors (and other officers)	20	13
Provision for reimbursement of deposits	46	35
Provision for contingent loss	318	305
Deferred tax liabilities	16	106
Acceptances and guarantees	3,210	3,413
Total liabilities	3,718,962	3,779,074
Net assets		
Share capital	12,089	12,089
Capital surplus	5,666	5,666
Retained earnings	179,235	180,753
Treasury shares	(4,341)	(4,274)
Total shareholders' equity	192,650	194,234
Valuation difference on available-for-sale securities	(9,801)	(8,583)
Deferred gains or losses on hedges	8,432	10,324
Remeasurements of defined benefit plans	3,402	3,339
Total accumulated other comprehensive income	2,032	5,080
Share acquisition rights	67	40
Total net assets	194,750	199,356
Total liabilities and net assets	3,913,713	3,978,430

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Ordinary income	14,183	18,465
Interest income	10,608	13,598
Interest on loans and discounts	6,282	8,143
Interest and dividends on securities	3,976	4,662
Fees and commissions	2,228	2,235
Other ordinary income	1,129	1,274
Other income	217	1,356
Ordinary expenses	11,050	13,464
Interest expenses	1,682	2,883
Interest on deposits	1,387	2,362
Fees and commissions payments	967	1,013
Other ordinary expenses	1,898	2,667
General and administrative expenses	6,395	6,563
Other expenses	106	336
Ordinary profit	3,133	5,001
Extraordinary losses	7	4
Loss on disposal of non-current assets	5	4
Impairment losses	1	-
Profit before income taxes	3,125	4,996
Income taxes - current	568	1,207
Income taxes - deferred	357	294
Total income taxes	926	1,501
Profit	2,199	3,494
Profit attributable to owners of parent	2,199	3,494

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	2,199	3,494
Other comprehensive income		
Valuation difference on available-for-sale securities	5,742	1,218
Deferred gains or losses on hedges	571	1,892
Remeasurements of defined benefit plans, net of tax	33	(62)
Total other comprehensive income	6,347	3,048
Comprehensive income	8,546	6,542
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,546	6,542

SUPPLEMENTARY INFORMATION For the FYE 3/2027 Q1

1. Status of Profit and Loss

<Consolidated> (Millions of yen)

	FYE 3/2027 Q1 (A)	(A)-(B)	FYE 3/2026 Q1 (B)	FYE 3/2027 H1 Forecast
Ordinary income	18,465	4,282	14,183	
Interest income	13,598	2,990	10,608	
Interest on loans and discounts	8,143	1,861	6,282	
Interest and dividends on securities	4,662	686	3,976	
Fees and commissions	2,235	7	2,228	
Other ordinary income	1,274	145	1,129	
Other income	1,356	1,139	217	
Ordinary expenses	13,464	2,414	11,050	
Interest expenses	2,883	1,201	1,682	
Interest on deposits	2,362	975	1,387	
Fees and commissions payments	1,013	46	967	
Other ordinary expenses	2,667	769	1,898	
General and administrative expenses	6,563	168	6,395	
Other expenses	336	230	106	
Ordinary profit	5,001	1,868	3,133	7,200
Extraordinary income (losses)	(4)	3	(7)	
Profit before income taxes	4,996	1,871	3,125	
Total income taxes	1,501	575	926	
Profit	3,494	1,295	2,199	
Profit attributable to owners of parent	3,494	1,295	2,199	5,000

<Non-consolidated> (Millions of yen)

	FYE 3/2027 Q1 (A)	(A)-(B)	FYE 3/2026 Q1 (B)	FYE 3/2027 H1 Forecast
Ordinary income	17,085	4,253	12,832	
Gross business profit	10,254	1,198	9,056	
Net interest income	10,833	1,785	9,048	
Interest on loans and discounts	8,155	1,860	6,295	
Interest and dividends on securities	4,766	681	4,085	
Net fees and commissions	931	68	863	
Net other ordinary income	(1,510)	(655)	(855)	
Gains (losses) on bonds	(1,319)	(710)	(609)	
Expenses	6,317	340	5,977	
Personnel expenses	3,505	306	3,199	
Non-Personnel expenses	2,302	4	2,298	
Net business profit (before provision of general allowance for loan losses)	3,936	858	3,078	
Core net business profit	5,256	1,569	3,687	
Excluding gains (losses) on investment trusts	4,594	1,428	3,166	
Provision of general allowance for loan losses [1]	33	120	(87)	
Net business profit	3,903	738	3,165	
Non-recurring gains (losses)	1,088	1,141	(53)	
Disposal of non-performing loans [2]	170	66	104	
Reversal of allowance for loan losses [3]	—	—	—	
Gains (losses) related to stocks, etc.	1,059	987	72	
Ordinary profit	4,992	1,881	3,111	7,200
Extraordinary income (losses)	(4)	3	(7)	
Profit before income taxes	4,987	1,883	3,104	
Total income taxes	1,471	590	881	
Profit	3,516	1,294	2,222	5,000

Credit-related expenses [1]＋[2]－[3]	203	186	17

2. Loans [Non-consolidated]

(Billions of yen)

	As of Jun.30, 2024	As of Jun.30, 2025 (B)	As of Jun.30, 2026 (A)	(A-B)	(A-B)/(B)	As of Mar.31, 2026
Loans and bills discounted (Terms-end balance)	2,140.7	2,222.3	2,293.7	71.4	3.2%	2,323.7
Corporate	1,244.3	1,304.0	1,363.2	59.2	4.5%	1,356.3
Individual	537.6	551.5	563.9	12.4	2.2%	563.0
Public sector	358.7	366.7	366.5	(0.2)	(0.0%)	404.4
Loans to SMEs and Individual customers	1,264.3	1,335.5	1,411.5	76.0	5.6%	1,416.9
Loans and bills discounted (Average balance)	2,105.0	2,204.7	2,290.8	86.1	3.9%	2,244.5
Average yield on loans and bills discounted	0.92%	1.14%	1.42%	0.28pp	–	1.23%

3. Deposits and Negotiable certificates of deposit [Non-consolidated]

(Billions of yen)

	As of Jun.30, 2024	As of Jun.30, 2025 (B)	As of Jun.30, 2026 (A)	(A-B)	(A-B)/(B)	As of Mar.31, 2026
Deposits and NCD (Terms-end balance)	3,465.6	3,447.8	3,523.2	75.4	2.1%	3,463.8
Individual	2,284.1	2,279.5	2,280.9	1.4	0.0%	2,259.5
Corporate	742.9	725.5	738.7	13.2	1.8%	704.0
Public sector	423.3	429.6	490.2	60.6	14.1%	482.3
Financial institutions	15.1	13.0	13.3	0.3	2.3%	17.9
Deposits and NCD (Average balance)	3,448.4	3,417.8	3,482.7	64.9	1.8%	3,385.4
Average yield on deposits and NCD	0.01%	0.17%	0.29%	0.12pp	–	0.20%

4. Customer Assets under Custody [Non-consolidated]

In connection with the comprehensive business alliance with Daiwa Securities Co. Ltd., securities accounts held by the Bank's customers (investment trusts and bonds) were transferred to the company on May 7, 2026.

(Billions of yen)

	As of Jun.30, 2026 (A)
Customer Assets under Custody (Terms-end balance)	730.1
Insurances	280.9
Intermediary account at Daiwa Securities (*1)	441.2
Bonds	156.8
Stocks	101.4
Investment trusts	147.0
Discretionary investment accounts	35.9
Intermediary account at other than Daiwa Securities (*2)	7.9

*1 Balance of financial instruments intermediary accounts handled by Daiwa Securities Co. Ltd. under the comprehensive business alliance.

*2 Balance of financial instruments intermediary accounts handled by Nomura Securities Co., Ltd. and Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.

Note: Pre-alliance balances

(Billions of yen)

	As of Jun.30, 2024	As of Jun.30, 2025	As of Mar.31, 2026
Customer Assets under Custody (Terms-end balance)	375.3	386.5	421.6
Insurances	253.6	251.8	275.9
Investment trusts	92.3	94.5	45.1
Pubric debts	29.3	40.1	100.5

5. Securities [Non-consolidated]

(Billions of yen)

	As of Jun.30, 2024	As of Jun.30, 2025 (B)	As of Jun.30, 2026 (A)	(A-B)	(A-B)/(B)	As of Mar.31, 2026
Securities (Terms-end balance)	1,172.9	1,195.2	1,145.0	(50.2)	(4.2%)	1,135.6
Bonds	830.7	852.0	827.0	(25.0)	(2.9%)	830.1
Stocks	54.1	56.0	54.4	(1.6)	(2.8%)	53.1
Foreign currency securities	123.1	131.5	143.3	11.8	8.9%	133.2
Others	164.8	155.6	120.2	(35.4)	(22.7%)	119.0
Securities (Average balance)	1,154.9	1,197.2	1,151.7	(45.5)	(3.8%)	1,171.9
Average yield on securities	1.16%	1.36%	1.66%	0.30pp	–	1.37%

(Billions of yen)

	As of Jun.30, 2025	As of Mar.31, 2026 (B)	As of Jun.30, 2026 (A)	(A-B)
Valuation gains (losses) on Securities	(1.0)	(16.1)	(14.5)	1.6
Bonds	(36.1)	(56.3)	(59.0)	(2.7)
Stocks	34.7	35.2	36.7	1.5
Others	0.3	4.9	7.8	2.9
Interest rate swaps - deferred gains (losses) on hedges	4.8	12.2	15.0	2.8
Valuation gains (losses) after interest rate swap adjustments	3.7	(3.8)	0.5	4.3

6. Credit-related expenses [Non-consolidated]

(Millions of yen)

	FYE 3/2025 Q1	FYE 3/2026 Q1 (B)	FYE 3/2027 Q1 (A)	(A-B)	FYE 3/2026
Credit-related expenses [1] + [2] – [3]	157	17	203	186	1,350
Provision of general allowance for loan losses [1]	(26)	(87)	33	120	11
Disposal of non-performing loans [2]	183	104	170	66	1,339
Write-off of loans	―	―	―	―	―
Provision of specific allowance for loan losses	130	96	147	51	1,175
Transfer of provision for contingent losses	52	7	22	15	158
Losses on sales of loans	―	―	―	―	4
Reversal of allowance for loan losses [3]	―	―	―	―	―

7. Disclosed Claims under the Financial Reconstruction Law and Risk-Monitored Loans [Non-consolidated]

(Billions of yen)

	As of Jun.30, 2025	As of Mar.31, 2026 (B)	As of Jun.30, 2026 (A)	(A-B)
Total	58.4	57.7	57.5	(0.2)
Bankrupt and Substantial bankrupt Claims	7.9	10.3	9.3	(1.0)
Doubtful Claims	40.8	38.5	39.3	0.8
Substandard Claims	9.7	8.8	8.8	(0.0)
Non-performing loans ratio	2.60%	2.46%	2.48%	0.02pp
(where partial direct write-off is implemented)	2.48%	2.30%	2.33%	0.03pp

The capital ratio as of the end of June 2026 (domestic standards, consolidated and non-consolidated) is currently being calculated and will be disclosed as soon as it is finalized.